



Invest Africa Regional Economic Outlook Series 2024

Africa is forecast to be the second-fastest growing major region in 2024 across the world. The services sector is predicted to play an important role, particularly in East Africa. The global shift to cleaner energy presents opportunities for industries across the continent, and the continued implementation of the AfCFTA agreement will help to accelerate progress. The continent does however continue to feel the effects of the uncertain geopolitical landscape across the globe more acutely than other major regions and will experience a high number of elections in 2024.