



# Potential of AI in Spurring Africa's Economic Development

Artificial intelligence (AI) has emerged as a driving force behind the fourth industrial revolution, poised to transform sectors and industries worldwide while fostering inclusive growth and economic development. By applying machine learning to complex problems, AI has garnered significant interest and investment, with projections indicating a staggering USD 15.7 trillion contribution to global GDP by 2030, according to a PwC study. Out of this, USD 6.6 trillion is expected to come from increased productivity, while USD 9.1 trillion will be attributed to consumption effects.