

State of Africa’s Fintech: Reshaping Financial Inclusion for Sustainable Economic Growth

The growth of financial technology (Fintech) in Africa continues to be revolutionary in how businesses and individuals make payments, access credit, and manage their money. Most significantly, fintech has been instrumental in promoting financial inclusion, especially due to the lack of the effectiveness of, overload on and limited number of traditional banking systems, leading to significant financial sector gaps. The advent of mobile money solutions and digital payment platforms has democratised access to financial instruments, providing millions of Africans with access to payments and lending services. Innovation and market needs are also critical in providing solutions to clients at all levels.