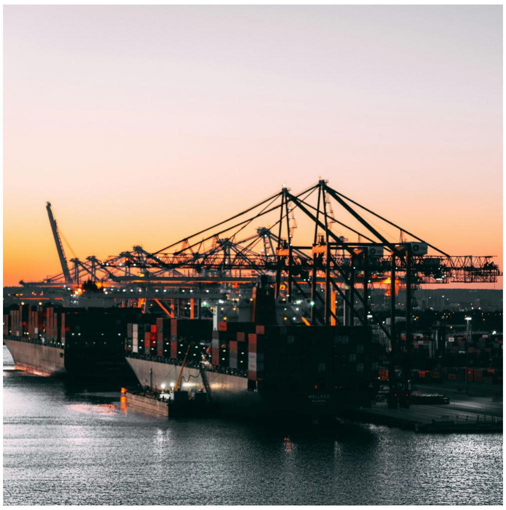

Stories that Matter | August 2025

Africa

Intra-Africa Trade Surges to Record USD 220 Billion as Top Economies Recover

Trade among African nations soared to USD 220.3 billion in 2024, a notable 12.4 percent increase, signalling a rebound for the continent.

This surge, coming after a 5.9 percent contraction in 2023, signalled a turnaround driven by economic recovery across key economies on the continent, fuelling both consumption and production.

The upward trend bodes well for millions of Africans who rely on improved intra-continental trade to generate jobs and better livelihoods.

According to data from the African Export-Import Bank (Afreximbank), the remarkable growth was mainly driven by stronger performances in Africa's largest economies: South Africa, Nigeria, and Morocco – all key players in intra-African commerce.

"In 2024, intra-African trade showed a steady yet consistent move towards deeper continental integration, despite global economic uncertainties," noted Afreximbank in its annual trade report for 2025.

The report highlighted that this "robust growth" directly contrasts with the contraction experienced in 2023, with the strong performance from Nigeria and Morocco offsetting weaker results in Ethiopia and Côte d'Ivoire.

Source: The East African