



Stories that Matter | December 2024

Africa

Africa Registers USD 29.2 Billion Investment Interests in Three Days

About USD 29.2 billion in investment interests have been registered in three days for various projects in Africa as the continent turns its needs into bankable and beneficial opportunities for investors. The investment interests were realised from 37 projects in 41 boardroom meetings in three days at the recently concluded 2024 Africa Investment Forum market days in Rabat, Morocco.

It covers projects in transport, power and energy, food and agribusiness, mining, pharmaceuticals, water and sanitation, urban infrastructure, and tourism, across various African countries. At the Forum, some 15 new sponsors and partners, including banks, insurers and export credit in Africa and globally, registered their interest in boosting investment on the continent. Dr Akinwumi Adesina, Chair of AIF and President of the African Development Bank said the development showed that the forum was becoming a global investment movement for Africa.

He spoke at the closing press conference of AIF stating that over 2,300 investors and delegates from 83 countries, marking a 60 percent increase in the number of participants from 2023 was “truly outstanding.” He highlighted USD 4.8 billion garnered for Nigeria’s Special Agro-Processing Zone, and other projects initiated by Morocco and the Democratic Republic of the Congo as examples of projects that drew investor interest higher than initially targeted.

Source: Ghana Business News