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Africa

African Startups Get USD 180 Billion from a Small, Rich Island and Gulf Financiers

In the last decade, Africa has emerged as one of the fastest-growing tech markets, driven by rapid tech and mobile adoption among its youth population.

As a result, numerous advanced economies have committed substantial financial resources to tech investments in the region. Japan and the Gulf states are among these external investors, having poured a substantial USD 180 billion into tech funding across Africa.

Based on ecosystem reports, investor participation data, and deal trends, Briter Intelligence's comprehensive 2025 analysis of Africa's venture landscape shows a maturing industry no longer dependent on the boom-bust cycles of European and American venture capital.

In 2025, African tech startups saw their total tech funding rise by 33 per cent year-on-year, marking a strong rebound after declines of 35 per cent in 2023 and 25 per cent in 2024.

In November alone, entrepreneurs reported USD 162 million in fundraising, with 79 per cent of that in equity. While not a record month, it was the fifth-highest of 2025 and essentially comparable to November 2024 (USD 181 million), though lower than November 2023 (USD 267 million).

Across the continent, 32 enterprises raised USD 100,000 or more, with 16 firms raising USD 1 million or more.

Source: Business Insider Africa