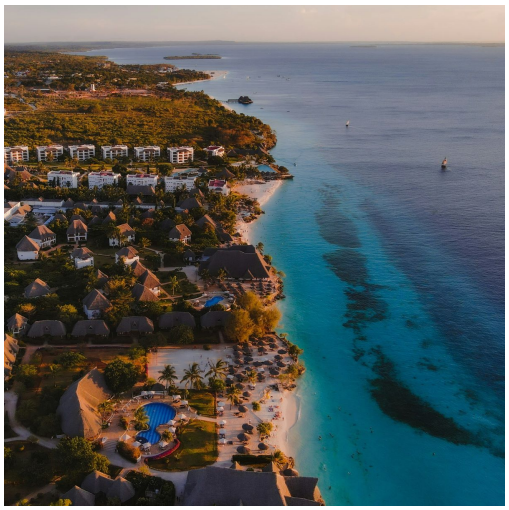

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Africa

AfDB Tops 2024 Global Aid Transparency Rankings for the Second Year

The African Development Bank's (AfDB) sovereign portfolio was recently acclaimed as the most transparent in the 2024 Aid Transparency Index, released by the global advocacy group for aid and development transparency. For a second time running, the result highlights the Bank's continued effort and prioritisation of good-quality data publication. The portfolio emerged first out of 50 global development institutions with a top score of 98.8 in 2024, according to the report.

The report commended the Bank for detailed publication of project objectives, impact appraisal documents, environmental studies and evaluation reports – a total of over 29 documents in both French and English. The 2024 Index assesses six sovereign (public sector) portfolios and six non-sovereign (private sector) portfolios of development finance institutions. The sovereign portfolios of development finance institutions occupy three of the top five positions in the ranking with the AfDB coming first, the InterAmerican Development Bank second and the World Bank International Development Association fourth.

Source: Business Insider Africa