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World

Private Sector Pumps USD 86 Billion into Infrastructure in Low – to Middle-Income Nations

New World Bank data finds that private infrastructure investment in low- and middle-income countries totalled USD 86 billion in 2023. Investments declined 5 percent compared with 2022. However, they were on par with the previous five-year average. Despite the decline in total investment, more countries received private investments in infrastructure across a wider sample of projects. In 2023, 68 countries received investments across 322 projects, compared to 54 countries and 260 projects in 2022. Guinea-Bissau, Libya, Papua New Guinea, São Tomé and Príncipe, and Suriname achieved their first private participation in infrastructure (PPI) transactions in over a decade.

The PPI report dates back to 1984. It continuously tracks investments in 10,000 infrastructure projects in low- and middle-income countries. As infrastructure financing becomes a bigger priority for countries around the globe, this dataset is an important resource for tracking progress and identifying trends. PPIs declined in most regions in 2023 except for the Middle East, North Africa (MENA), East Asia, and the Pacific (EAP). MENA continued its growth trajectory, with PPI investment levels almost doubling from USD 1.4 billion in 2022 to USD 2.9 billion in 2023.

Source: World Bank