



Stories that Matter | October 2023

Africa

South Africa, Nigeria, Egypt Top Globally for Investment Migration
Africa is continuing its trajectory as a growth market for residence and citizenship by investment programs, with a 46 percent increase in enquiries in 2022, according to the Africa Wealth Report 2023. The report, published by Henley & Partners, highlights that South Africa, Nigeria, Egypt, and Algeria were among the top 20 nationalities in enquiries received last year for investment migration.

The Henley Global Citizens Report Q3 2022 revealed that South Africa and Nigeria were in the top 10 countries globally in terms of applications in 2022, and other African countries generating high levels of applications were Algeria, Egypt, Ghana, Kenya, Morocco, and Uganda.

“Africa’s wealthiest countries have the highest number of applicants on the continent for residence and citizenship by investment programs,” Weyinmi Oritsejafor, IMCM – Client Advisor, Henley & Partners UK, told Business Insider Africa. “This gives credence to the fact that affluent African investors are looking to protect their wealth but also significantly enhance their prosperity, enabling them to leave a greater legacy for future generations,” she added

Source: Business Insider Africa