

Stories That Matter | October 2025

Africa

Africa's Mobile Tech Powers USD 220 Billion GDP Boost Africa's mobile technology sector contributed an impressive USD 220 billion to the continent's GDP in 2024, accounting for 7.7% of total output, according to the Mobile Economy Africa 2025 report by the Global System for Mobile Communications Association (GSMA).

Launched at the Mobile World Congress in Kigali, the report presents a confident outlook on Africa's digital future, suggesting that mobile technology's contribution to GDP could reach USD 270 billion by 2030.

"Mobile technology is not just connecting people, it's creating economies," said Angela Wamola, Head of Africa at GSMA... "The next wave of growth depends on how well Africa integrates AI, fintech, and mobile innovation to close the digital divide."

The GSMA projects that AI adoption, driven by expanding 4G and 5G networks, could double Africa's GDP growth by 2035, revolutionising public services, education, and healthcare. Industry experts in Kigali emphasised that mobile connectivity has become "the backbone of Africa's modern economy," driving inclusion, innovation, and new jobs across sectors such as agriculture, finance, and logistics.

Across the continent, mobile money platforms persist in driving this transformation, providing millions with access to digital wallets, credit, and savings tools previously unavailable.

Source: Business Insider Africa