



# Strengthening the Role of PPPs in Project Financing and Development in Africa

According to the World Bank, the term “People-first Public-Private Partnerships (PPPs) for the Sustainable Development Goals” (now shortened to “PPPs for the SDGs”) was coined in 2015 alongside discussions around the Addis Agenda. After adopting this agenda, the United Nations’ Financing for Development Office convened a session that shaped the discussions on guidelines and documentation of PPPs. At first, PPPs were used for risk mitigation exercises for the private and public sectors. However, they have morphed into a broader concept of structuring agreements which can have significant development benefits which, include actualising the SDGs for developing countries.