

Towards Greater Tax Transparency: Reforming Africa's Legal Frameworks for Accountability and Growth

In a world where capital flows seamlessly across borders, Africa's ability to mobilise domestic resources depends on strong tax systems, but most importantly, the transparency of those systems. For decades, African governments have faced the dual challenge of financing ambitious development plans, which also require curbing illicit financial flows that drain billions of dollars from national treasuries each year. At the heart of this challenge lies the continent's legal and regulatory frameworks on tax transparency.