Bhavna Ramsurun

Partner | ALN Mauritius | BLC Robert & Associates Top Law Firm in Mauritius

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Background

Bhavna Ramsurun is a Partner at BLC Robert & Associates and is involved in diverse aspects of financial regulatory matters with a special focus on investment funds, capital markets regulation and securities law.

Bhavna frequently advises on the fund formation, the establishment of financial services providers and institutions and regulatory compliance. She has represented a number of fund managers, private equity and venture capital firms, investment funds and financial institutions as well as institutional investors. Her work consists of structuring and setting up fund structures and other types of private investment vehicles, and this includes advising on regulatory matters. She also regularly intervenes on transactional work and ongoing compliance issues.

She advises on securities law and capital market matters including the securities offering (private and public), listing of securities (structured products, exchange traded funds, equity, and debt securities) on the Stock Exchange of Mauritius, takeover regulation and issuers' regulatory obligations. Bhavna has advised domestic and international players on their capital raise on the Mauritian market and on a cross-border basis. She has also represented investors in acquisition of shares and takeovers of public companies.

Professional Membership

- Member of the Honourable Society of Middle Temple
- Mauritius Bar Association

Professional Qualifications

2008: The College of Law, London, Bar Vocation Course

2006: Middlesex University, London, LL.M in International Business Law

2004: Middlesex University, London, LL.B Honours

Career Summary

2020 – Date Partner, BLC Robert & Associates

2018 – 2020 Senior Associate, BLC Robert & Associates

2009 – 2018 Associate, BLC Robert & Associates

1993 – 1995 Pupil Barrister, Chambers of Sir Hamid Moollan

2009 – 2009 Pupil Barrister, Office of Me A.B Atchia, Senior Attorney

Awards and Accolades

- Bhavna is ranked as 'Up and Coming' by Chambers Global (2023 and 2024) in the Corporate/Commercial practice area.

Publication

- Chambers Global Practice Guide 2019, Mauritius chapter on Investment Funds

Top Matters

Capital Markets

- Advising on the setting up of Transform Health Fund, which brings together commercial, public and private investments for the purpose of making private debt and private equity investments in Africa in the healthcare sector with a high impact focus.
- Acting as legal advisor for LeapFrog Emerging Consumer Fund IV, the fourth fund of the impact investing manager, Leapfrog, targeting investments in financial inclusion and health in Africa and Asia.
- Acting as Mauritian counsel to Evolution III LP, a closed-end fund in Mauritius targeting renewable energy, energy efficiency, energy access and other resource efficiency projects and related corporate investments in Africa, with a fund size of up to USD 500 million.
- Advising Cecile Holding in connection with the acquisition of The Union Sugar Estates Company Limited, a company listed on the Stock Exchange of Mauritius.
- Advising Lightspeed India Partners, a venture capital firm focused on investment in technology companies in India and Southeast Asia, in connection with the set up of the fourth dedicated pooled investment vehicle with afund size of USD 500 million.
- Acting for Metier International in connection with its takeover of the management of the Catalyst Fund II LP, a USD 150 million fund established in Mauritius to make investments in debt, equity and quasi-equity related securities in a diversified portfolio of companies in sectors such as consumer staples (food, beverage and other consumer goods), financial services, industrials and healthcare.
- Acting as Mauritian legal advisor in connection with the setting up of WWB Capital Partners II, L.P., the second fund promoted by Women's World Banking, and which invests in financial services providers to promote access to and the use of diverse financial products and services for women clients and promote gender diversity in the investee companies of the fund.
- Acting for Investcorp Holdings in connection with all streams of the note issuance, including assessing the security to be granted by group companies, assisting the issuer and the transaction adviser on the offering document and listing particulars of notes to be submitted to the Stock Exchange of Mauritius.
- Advising AfricInvest, a leading private equity firm, in connection with the setting up of AfricInvest Financial Inclusion Vehicle LLC, an evergreen platform for investing in financial institutions in Africa.
- Advising HWIC Asia Fund, part of the Fairfax Group, in connection with the takeover of Eagle Insurance

- Limited, an insurance company listed on the Stock Exchange of Mauritius.
- Acting as Mauritian legal advisor in connection with the formation of Alitheia IDF Fund LP, a USD 75 million fund investing primarily in high-growth small and medium enterprises in Africa with a specific focus on women-owned or led businesses to impact on the inclusion of more women as economic participants contributing to economic and social development.
- Acting as Mauritian legal advisor to Grit Real Estate Income Group Limited in connection with its listing and capital raise on the Official List of the London Stock Exchange.
- Advising a government-owned investment company on establishment of a note programme of MUR 1 Billion.
- Advising African Export-Import Bank.in connection with the inaugural listing of depositary receipts on the Stock Exchange of Mauritius.
- Advising African Rainbow Capital Investments in connection with the listing of its shares on the Johannesburg Stock Exchange.
- Advising Mediterrania Capital III, L.P in connection with the setting up of a Mauritius domiciled fund with a target size of USD 300 million and focusing its investments on Northern African countries.