



Racheal Kugonza

Associate | ALN Uganda | MMAKS Advocates

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Background

Rachel is an Associate at ALN Uganda | MMAKS Advocates, one of the leading law firms in Uganda. Racheal works with the Property, Banking and Finance Team. She advises several local and international lenders, borrowers, funds and DFI's in their financing and project development transactions in Uganda. In addition to her banking and finance expertise, Racheal advises an array of clients on commercial laws in Uganda. She previously worked with Yiga Advocates and the Norwegian Refugee Council.

Rachel graduated with a Bachelor of Laws degree from Makerere University, Kampala, and completed a Post Graduate Diploma in Legal Practice from the Law Development Centre.

Professional Membership

- Advocate of the High Court of Uganda
- Member, Uganda Law Society
- Member, East African Law Society

Professional Qualifications

- Postgraduate Diploma in Legal Practice, Law Development Centre (Uganda)
- LLB (Hons), Makerere University, Kampala

Career Summary

Nov 2021 – Date: Associate, MMAKS Advocates

Sep 2019 – Oct 2021: Legal Trainee, MMAKS Advocates

Jun 2018 – Jun 2019: Project Assistant ICLA – Norwegian Refugee Council

Dec 2017 – May 2018: Associate, Yiga Advocates

Apr 2017 – May 2017: Clerkship Student, MMAKS Advocates

Top Matters

Banking and Finance

- Acting for a lender in connection with a refinancing of a major solar company in Uganda and its subsidiaries in various jurisdictions in a syndicated loan financing of over EUR 25 million including a review of New York law governed documentation and the issuance of a capacity, validity, and enforceability legal opinion from a Ugandan law perspective.
- Acting for a client in connection with the approximately USD 8 million financing of a Ugandan company including preparation, drafting and perfection of various Ugandan law finance documents to secure the facility.
- Acting for various financial institutions in connection with loan structuring transactions for various borrowers during the COVID-19 pandemic including reviewing finance documents, drafting security documents and subsequent registration of the Bank's security interests.
- Acting for various clients in connection with routine preparation, drafting and review of various finance documents including local security documents and all related documentation.
- Acting for some of the top commercial banks in Uganda and Kenya in connection with the preparation and registration of securities on a day-to-day basis and keeping the banks updated on the status of their matters.
- Acting for a lender in connection with the USD 3 million financing to a micro-lending entity in Uganda which lends to players in the transportation sector including reviewing finance documents, drafting Ugandan law security documents and their registration, liaising with Mauritian counsel on the preparation of a corporate guarantee for the corporate guarantor who is incorporated in Mauritius in respect to the borrowing and the issuance of a capacity, validity, and enforceability legal opinion from a Mauritian law perspective by Mauritian counsel.

General Corporate Advisory

- Acting for a client in connection with the proposed acquisition of a financial institution in Uganda including conducting a detailed due diligence on the target company, identifying potential risks to the transaction and making recommendations on how to mitigate these risks.