

Shane Mungur

Senior Associate | ALN Mauritius | BLC Robert & Associates Top Law Firm in Mauritius

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Background

Shane Mungur is a Senior Associate at BLC Robert & Associates in the Banking & Finance practice area. Shane specialises in derivatives and structured finance. He advises international corporations on OTC-traded derivative transactions with Mauritian counterparties and advises clients on collateral arrangements.

Shane regularly advises clients on banking regulatory issues in Mauritius, including on the new regime relating to digital banks and regulatory treatment of capital.

He also advises Mauritian and international banks on domestic and cross-border financings, including transactions involving mezzanine, high yield debt and blended finance.

Shane also advises clients on enforcement of Mauritian law governed security interests as well as receivership and administration procedures.

He has been involved on some major transactions including advising international lenders on the structure of their security packages, drafted security documents in connection with cross border financing, has been part of the transaction team advising a leading Mauritian bank on a debt restructuring exercise of a hotel and advised on the financing of an acquisition in the hospitality industry. He has also advised a leading Mauritian bank on the transaction documents under a structured finance facility tailored to the operations of a borrower with activities in the telecommunications industry in various African countries.

Shane has advised international corporations on OTC derivative transactions with Mauritian counterparties. He has also advised clients on listing exchange traded funds.

Shane forms part of the BLC working group on LIBOR transition. He regularly authors legal articles and is a contributor to BLC Robert's periodical newsletter "Banking & Finance Insights" and a speaker at the Mauritius Institute of Directors' local workshops on corporate insolvencies.

Areas of Expertise

- Derivatives & structured finance
- Trade finance
- Banking

- Banking regulatory

Professional Qualifications

2013: LL.M (International Financial Law), King's College London, England

2011: Postgraduate diploma in legal practice, College of Law, England

2010: LL.B (Hons), University of Manchester, England

2009: Diploma in French law, Université Jean Moulin – Lyon III, France

Career Summary

2022 – Present: Senior Associate, BLC Robert

2019 – 2021: Associate, BLC Robert

2017 – 2018: Senior Legal Executive, BLC Robert

2014 – 2017: Legal Executive, BLC Robert

Awards and Recognition

2013: The Dickson Poon School of Law Prize for best student on the LL.M in International Financial Law 2012-2013, King's College London.

Clients' Feedback

- "Leading associates with regular involvement in their team's key work, and recognition from peers or clients as being ones to watch." – Legal500 2025
- "Very accessible, professional, understands the organisation's requirements." – IFLR1000
- "Great at communication and explaining." – IFLR1000
- "Knows his subject and Proactive." – IFLR1000

Publications

- Chambers and Partners: Mauritius Banking Regulations 2025 Global Practice Guide
- Legal500: Mauritius Banking & Finance Country Comparative Guide 2025
- IFLR's Restructuring Special Focus: Insolvency and restructurings in Mauritius
- BLC Publication: Rise of Digital Banking
- Chambers and Partners: LIBOR – Where are we now

Top Matters

- Advised a Mauritian bank on the regulatory capital treatment of financial instruments to be issued.
- Advised an international bank on the capacity of a governmental authority to enter into derivative transactions.
- Acted for the arranger in relation to a financing arrangement for a company incorporated in Mauritius as

- part of a wider transaction involving the transfer of risk associated with a non-performing loan portfolio of a bank operating in Africa. As part of the transaction, reviewed the global master repurchase agreement and total return swap documents.
- Acted for an international bank in respect to an ISDA master agreement with one of the biggest local banks of Mauritius and have issued a Mauritian law legal opinion as part of the transaction.
- Assisted a multinational bank headquartered in the United States in connection with its entry into an ISDA master agreement with a multilateral development bank and issued a Mauritian law legal opinion as part of the transaction.
- Acted for a leading trading company in relation to commodity derivative transactions entered by a Mauritian company.
- Advised an international bank on the validity and enforceability under Mauritian law of collateral arrangements entered under various ISDA credit support annexes and credit support annexes for variation margin.
- Assisted a bank in developing security documentation capturing dematerialised securities deposited with central securities depositories.
- Advised a financial services provider on the securitisation of its credit receivables book.
- Advised on the privileges and immunities of several multilateral development banks under Mauritian law.
- Acted for a European development finance institution providing an unsecured term loan facility to a regional development finance institution for on-lending to SMEs operating in agribusiness, social infrastructure, health, education, transports and logistic in Africa.
- Acted for an international bank in a financing transaction to a Mauritian bank secured by treasury bills issued by the Bank of Mauritius.
- Acted for a European development finance institution providing a facility established under the Cotonou Agreement for the part financing of approved projects in respect of climate action, renewable energy and/or energy efficiency.
- Advised a Mauritian bank on the transition of its existing loan book and developing new loan documentation to reference alternative risk-free rates due to the cessation of LIBOR.
- Prepared template documentation for an international lender to amend its existing loan agreements governed by Mauritian law currently referencing LIBOR.
- Led the transaction team acting as Mauritian counsel in the restructuring of subordinated and senior loans of a Mauritian company through a pre-pack administration.