



# Shellomith Irungu

**Partner | ALN Kenya | Anjarwalla & Khanna**

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## Background

Shellomith is a partner at ALN Kenya | Anjarwalla & Khanna (**ALN Kenya**) and a member of the banking, finance and insolvency team. She had previously worked at ALN Kenya for 8 years before rejoining the firm in 2019. Immediately prior to joining ALN Kenya, Shellomith was Director and Head of the Banking and Finance department at the ALN Uganda firm – MMAKS Advocates. She has also worked independently as lead legal counsel for Hashi Energy in connection with the disposal of its downstream business in Kenya and as legal adviser to Lake Turkana Wind Power and Elgon Road Developments during their construction of the Lake Turkana wind farm and the Radisson Blu Hotel, Nairobi respectively.

Shellomith holds an LL.M in International Banking and Finance Law from the University College London and an LL.B from the University of Nairobi. She is admitted to the Kenyan bar and is qualified to be a certified public accountant.

## Professional Membership

- Law Society of Kenya
- East Africa Law Society

## Professional Qualifications

- LL.M, International Banking and Finance Law (Distinction), University College London
- Diploma in Law (Bar Course), Kenya School of Law
- LL.B (Hons.), University of Nairobi
- Certified Public Accountant (CPA)

## Awards & Accolades

*Shellomith is flexible, approachable, knowledgeable and also keen on learning client processes in order to tailor a solution that meets the client needs, always going about her work with a good cheer.'*  
– Legal 500, 2022

## Career Summary

Nov 2019 – Date: Partner, Anjarwalla & Khanna

Jan 2018 – Jan 2019: Director, Head of Banking and Finance department, MMAKS Advocates

Apr 2016 – Dec 2017: Lead Legal Counsel, Hashi Energy Limited

Feb 2016 – Sept 2016: Legal Adviser, Elgon Road Developments Limited

Apr 2015 – Feb 2016: Legal Adviser, Lake Turkana Wind Power Limited

Apr 2011 – Jul 2011: Associate (Secondee) Stephenson Harwood, London

Oct 2005 – Sept 2013: Pupil to Senior Associate, Anjarwalla & Khanna

## Top Matters

### Banking & Finance

- Acting as lead counsel for Hashi Energy, then the fifth largest oil marketing company in Kenya, in connection with the disposal of their downstream business.
- Acting for Lake Turkana Wind Power in connection with their internal restructuring process during the construction phase of the Lake Turkana wind farm as well as on employment and contractual matters.
- Acting for Elgon Road Developments, the company charged with the construction of the Radisson Blu Hotel in Nairobi in connection with various contractor claims and debt and equity restructuring.
- Acting for Societe De Promotion Et De Participation Pour La Cooperation Economique S.A (PROPARCO) and Nederlandse Financierings Maatschappij Voor Ontwikkelingslanden N.V (FMO) in connection with their USD 30 million senior unsecured loan to Development Finance Company of Uganda.
- Acting as local and coordinating counsel to Standard Chartered in connection with a USD 265 million facility to Bharti Airtel (International) Netherlands B.V. and its subsidiaries in Africa.
- Acting for Actis Africa Real Estate 3 LP and Westmont Hospitality Group in connection with the restructuring of the senior debt facilities of Elgon Road Developments, which owned and operated the Radisson Blu Hotel, under a franchise of Radisson Blu, amounting to over USD 40 million from KCB Bank Kenya, a leading Kenyan commercial bank and the acquisition of the mezzanine debt of the company amounting to approximately USD 18.4 million from the shareholders of the company, who included certain DFIs.
- Acting for International Finance Corporation (IFC) in connection with a USD 200 million financing for various Airtel subsidiaries, including Airtel Networks Kenya.
- Acting for Absa Bank Kenya in connection with an aggregate of approx. USD 53.8 million green financing for a Development Real Estate Investment Trust (DREIT) to the Acorn Student Accommodation Development Real Estate Investment Trust.
- Acting for AgDevCo, a social impact investor in African agribusiness, in connection with its USD 8 million mezzanine financing to Evergreen Avocados, the Kenyan subsidiary of Agris-Granot Holdings.
- Acting for Citibank N.A. Kenya in connection with a sustainable loan of USD 40 million to Airtel Networks Kenya.
- Acting for Hemingways Nairobi, a leading hospitality company, in connection with its USD 15 million facility from Nedbank.
- Advising Coöperatieve Rabobank U.A., one of Netherlands' largest banks in terms of total assets, represented by Rabobank Kenya representative office in connection with a USD 12.2 million term,

- revolving and derivatives facilities to Star Bright Holdings (Star Bright), the parent company of three horticultural companies that operate over twenty flower farms across five different countries, and Marginpar B.V. (Marginpar), a vertically integrated Dutch-based horticultural company owning and operating seventeen flower farms across Kenya, Ethiopia, Netherlands, Tanzania and Zimbabwe, including coordinating the Kenyan, Mauritian and Dutch work streams.

Prior to joining A&K, Shellomith advised on the following matters:

- Acting as lead counsel for Hashi Energy, then the fifth largest oil marketing company in Kenya, in connection with the disposal of their downstream business.
- Acting for Lake Turkana Wind Power in connection with their internal restructuring process during the construction phase of the Lake Turkana wind farm as well as on employment and contractual matters.
- Acting for Elgon Road Developments, the company charged with the construction of the Radisson Blu Hotel in Nairobi in connection with various contractor claims and debt and equity restructuring.
- Acting for Societe De Promotion Et De Participation Pour La Cooperation Economique S.A (PROPARCO) and Nederlandse Financierings Maatschappij Voor Ontwikkelingslanden N.V (FMO) in connection with their USD 30 million senior unsecured loan to Development Finance Company of Uganda.
- Acting for PROPARCO and FMO in connection with a USD 40 million financing to Sugar Corporation of Uganda for the construction of a hydropower plant.